CVS Caremark Specialty Pharmacy Residency Program

The CVS Caremark Specialty Pharmacy Residency Program provides a unique opportunity to work with a premier specialty pharmacy provider, while gaining an understanding of specialty pharmacy practices. The resident will interact with a multitude of internal areas, including clinical development, performance management and training, pharmacy operations, implementations, analytics and outcomes, marketing, and sales. After completion of the residency, the student will be able to:

- Understand specialty pharmacy's role in managing the needs of patients with complex, rare or genetic disorders requiring treatment with a specialty medication
- Develop, implement and manage clinical programs that optimize clinical outcomes for specialty patients
- Develop effective utilization management programs
- Identify, develop and implement pharmacy process improvement and training programs
- Analyze market research to monitor and assess market trends that impact the specialty pharmacy business, including but not limited to, new drugs or drug technology, disease state management, pharmacy nursing, managed care, patient care and clinical services
- Proactively analyze data to identify opportunities for additional pharmacy management services
- Design outcomes analyses that demonstrate the value of specialty pharmacy
- Understand the impact of the pharmaceutical pipeline on operations, program development, client spend and trend
- Interact directly with clients, consultants and internal sources and make recommendations that help manage and improve clients' health care costs
- Understand specialty pharmacy operations, including pharmacy care management and dispensing processes

Residency Duration:
July 5, 2010 –
July 1, 2011

Residency Site:
Northbrook, IL

Program Requirements:

- Pharm.D. candidate from a United States accredited program
- Illinois licensure (or eligible)
- Strong analytical skills; ability to work with and mine large data sets
- Strong background in managed care pharmacy
- Good communication and presentation skills
- Knowledge of Microsoft Word and PowerPoint
- Travel for client meetings, training programs, and professional meetings and conferences

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The resident will rotate through the following areas:

- Specialty Pharmacy Programs
- Clinical Program Development
- Performance Improvement and Training
- Specialty Clinical Operations
- Specialty Pharmacy Operations
- Pharmacy & Therapeutics
- Sales and Account Services
- Marketing and Communication
- Clinical Sales Support
- Pharmaceutical Trade Relations
- Analytics and Outcomes
- Research & Development
- Disease Management
- Customer Service and Admissions

Program compensation:

- Competitive salary
- Comprehensive medical plan
- Life insurance
- Two weeks paid vacation
- No weekends (excluding national meetings)
- Flexible spending account program for health and dependent care expenses
- Holidays
- Travel expense budget for national meetings, memberships and required travel

Please submit the following by January 8, 2010:

- Curriculum vitae
- Three letters of recommendation: two from health care professionals related to pharmacy curriculum (i.e. instructor)
- Written statement summarizing why you are pursuing a residency at CVS Caremark and detailing your career objectives
- Official transcripts

During the interview process, candidates will be required to present a 30 minute PowerPoint presentation on a managed-care related topic.

Required Residency Activities:

- Research project developed and implemented at CVS Caremark
- Presentation of project at a national pharmacy meeting and/or published in a professional journal
- Successful completion of other projects within rotation areas
- Periodic journal clubs and presentations both internally and externally
- Participation in training programs to enhance technical, professional and personal skills

For more information, please contact:

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